

5. MSSU New Employee Spending (result of 1000 additional undergrad students):

	<u>Direct</u>	<u>Indirect</u>	<u>Induced</u>	<u>Total</u>
Output (local sales)	\$1,728,699	\$241,698	\$225,834	\$2,196,231
Jobs	11	2	2	15
Earnings (payroll)	\$375,660	\$70,233	\$69,876	\$515,769

6. Spending Impact of 1000 additional MSSU undergrad students

	<u>Direct</u>	<u>Indirect</u>	<u>Induced</u>	<u>Total</u>
Output (local sales)	\$4,725,000	\$1,244,454	\$948,248	\$6,917,702
Jobs	75	9	10	94
Earnings (payroll)	\$1,509,288	\$355,958	\$308,603	\$2,173,849

Summary of ANNUAL Economic Impact for Joplin MSA:

\$45.5 million in local economic OUTPUT

458 jobs

\$11.34 million in payroll earnings

***FISCAL impact Analysis:* Projected Annual Sales Tax Revenue**

Total Earnings	\$11,343,266
Net Personal Consumer Expenditures	\$8,966,852
Taxed Consumer Expenditures	\$4,788,319
State Sales Tax Revenue	\$155,371
County (Jasper & Newton) Tax Revenue	\$47,883
City of Joplin Sales Tax Revenue	\$107,737*
<u>Other Cities Sales Tax Revenue</u>	<u>\$11,971</u>
Total Estimated Tax Revenue	\$322,962

* Based on assumption that 90 percent of consumer spending will occur in city of Joplin